



Hercules' Portfolio Company Sling Media, Inc. is Acquired by EchoStar for \$380 Million, Culminating Two-Year Financing

Palo Alto, Calif., Sept. 26, 2007 – Hercules Technology Growth Capital, Inc. (NASDAQ: HTGC), the premier specialty finance company providing venture debt and equity to venture capital and private equity backed technology and life science companies at all stages of development, today announced that its portfolio company, Sling Media, Inc., a leading digital lifestyle company offering consumer services and products, has been acquired by EchoStar Communications Corporation (NASDAQ: DISH).

EchoStar announced on September 24, 2007, its agreement to acquire Sling Media. EchoStar, through its DISH Network®, is the third largest pay-TV provider in the U.S. The transaction values Sling Media at approximately \$380 million and is payable in cash and EchoStar options. The transaction is subject to customary closing conditions and is expected to close in the fourth quarter of 2007.

Established in 2004, Sling Media has been a leading innovator in the digital lifestyle space through the introduction of the internationally acclaimed, Emmy award-winning Slingbox™ and SlingPlayer™ software. Sling Media's product line is distributed in over 5,000 retail stores in 11 countries.

In 2006, Sling Media created the Sling Entertainment Group with the mission of developing entertainment experiences and business models that reach beyond the Slingbox. The group also fosters and manages relationships with content creators and owners. Its first initiative, Clip+Sling™, dramatically changes the way consumers socialize around TV by enabling users to clip and share limited segments of their favorite television programming.

About Hercules Technology Growth Capital, Inc.:

Hercules Technology Growth Capital, Inc. is a NASDAQ traded specialty finance company providing debt and equity growth capital to technology and life science companies at all stages of development. Founded in December 2003, the company primarily finances privately held companies backed by leading venture capital and private equity firms. Hercules invests in a broad range of ventures active in technology and life science industries and offers a full suite of growth capital products up and down the capital structure. The company is headquartered in Palo Alto, Calif. and has additional offices in the Boston, Boulder, Los Angeles and Chicago areas. Providing capital to publicly-traded or privately-held companies backed by leading venture capital and private equity firms involves a high degree of credit risk and may result

in potential losses of capital. For more information, please visit www.HTGC.com.

Companies interested in learning more about financing opportunities should contact info@HTGC.com, or call 650.289.3060.

About Sling Media, Inc.:

Sling Media, Inc. is a leading digital lifestyle company offering consumer services and products that are a natural extension of today's digital way of life. Sling Media's product family includes the internationally-acclaimed, Emmy award-winning Slingbox™ that allows consumers to watch and control their living room television shows at any time, from any location, using PCs, Macs, PDAs and smartphones. For more information on Sling Media or the Slingbox, visit www.slingmedia.com.

Forward-Looking Statements:

The statements contained in this release that are not purely historical are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to uncertainties and other factors that could cause actual results to differ materially from those expressed in the forward-looking statements including, without limitation, the risks, uncertainties and other factors we identify from time to time in our filings with the Securities and Exchange Commission. Although we believe that the assumptions on which these forward-looking statements are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statements based on those assumptions also could be incorrect. You should not place undue reliance on these forward-looking statements. The forward-looking statements contained in this release are made as of the date hereof, and Hercules assumes no obligation to update the forward-looking statements for subsequent events.

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